

Lcbs-2023-12-29-SomeGreatDividendStockIn2024.pdf

DISCLAIMER - I am not a Financial Advisor and do not work for any Brokerage Firm. The opinions given are my own and are not to be used as professional advice. These are my findings and can hopefully help you to make informed decisions on investing. Consult a Broker or Lawyer before making any investment.

Some Great Dividend Stocks in 2024

If you are like me, you like to have some examples of what will work in today's stock market. There are many voices out there crying for our attention. Unfortunately, most are trying to sell you something. If a person is making a profit off of their advice, it is wise to double-check the recommendations. It may not be better than a mediocre return.

Don't get me wrong. Sometimes mediocre returns are great. I remember the first quarter of 2022 when the S&P 500 dropped like 30% in one quarter. Anything that made money then looked good. To offset these kinds of losses,

be sure to mix your investments and always hold a large portion in bonds and CDs or ready cash.

The main focus of my investments is in what is called Dividend Growth Stocks and ETFs. I have several articles in this category.

What is DGI Investing?

Dividend Growth Investing with ETFs

One of the simpler methods to invest in the stock market is to just purchase full stock market ETFs such as ITOT, SPY, VTI, or SCHB.

Investing with Stock Market ETFs

I keep a large number of what are called Blue Chip Dividend Stocks in my Schwab Portfolio. They do not pay huge dividends like REITs and Closed-End Funds(CEF) and Business Development companies. (BDC) I have articles on each of these categories. Just click on the INVESTMENTS tab on top of the page if using a computer or click on the block with 3 lines on it to get to the Investments menu if using a smartphone. You can also access the menu at the bottom of every article under "All Investment Articles".

This week US News and World Reports gave a list of several good Dividend Growth Stocks. One of them is special to me. It is Tyson's Food. I worked for over 20 years at Wright Brand Foods which was purchased by Tysons in 2012. I then worked for 9 more years as a computer consultant with Tysons. They have hundreds of meat plants all over America and from the article they appear to be selling at a low price based on earnings. I will have a few comments about Tysons later.

Here is the list of stocks they recommended with the current dividend rate.

HE - Hawaiian Electric Industries	3.7%
D – Dominion Energy Inc	4.6%
TD – Toronto Dominion Bank	4.8%
AMGN – Amgen Inc.	3.4%
AVB – AvalonBay Communications	3.9%
NSA – National Storage Affiliates	5.1%

O – Realty Income Corp. 4.9%

FIS – Fidelity National Information Svcs 3.9%

TSN – Tyson Foods Inc. 3.2%

VZ – Verizon Communications 6.6%

IBM - International Business Machines 5.1%

Here is a capsule of what they said about Tyson Foods.

Tyson Foods is a packaged foods firm focused on meat products. Meat wasn't a great industry in 2022 due to soaring livestock prices. The war in Ukraine caused a surge in grain prices, making it more expensive to raise cattle and poultry. The meat cycle seems to be turning in Tyson's favor and grain prices have plunged in recent months. Even with current difficulties, Tyson shares are selling for just 11 times earnings which seem to be a tasty entry point.

I have not reviewed any of these 11 stocks, but already own over half of them. I will consider each of these and will consider adding Tyson Foods. What is great about Dividend Growth Stocks is that if they pay 5% in Dividends and the stock goes up in price by 6% in one year, your real return is like 11%. So do consider these and get some good passive income.

PASSIVE INCOME Explained

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